

FEE SCHEDULE

	Notes	Fees (US\$)
INCORPORATION AND ESTABLISHMENT FEES		
Incorporation of an International Business Company	1	2,500
Establishment / Acceptance of a Trust	2 & 3	5,000 to 10,000
Establishment / Acceptance of a Foundation or Executive Entity	2 & 3	5,000 to 10,000
ANNUAL FEES		
IBC Registered Office & Registered Agent fee		1,000
Executive Entity Registered Agent fee		1,000
Government IBC License fee	4	350
Government Foundation Registration fee		500
Government Executive Entity License fee		500
Trustee Responsibility fee	2, 5 & 6	5,000 to 10,000
Foundation Council Responsibility fee	2, 5 & 6	5,000 to 10,000
Directors & Officers Responsibility fee	2, 5 & 6	5,000 to 10,000
Preparation of Annual Financial Statements (minimum charge)	7	750
Trust / Foundation / Executive Entity administration	8	Based on time spent
Company Administration, Management & Management Accounting fees	8	Based on time spent
OTHER SERVICES		
Specific fee quotations will be provided, on request, for other services, which include:		
Family Office Services		
Formation & Administration of Private Trust Companies		
Formation & Administration of Companies incorporated in other jurisdictions		
Protected Cell, Hybrid & Limited Duration Companies and Purpose Trusts etc.		
Nominee, Fiduciary & Escrow Services		
Investment Fund, Smart Fund & Icon establishment, Administration & Net Asset Value accounting services etc.		
Insurance Management, Captive & Other services		

Notes next side.

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- [1] The incorporation fee is based on the use of standard PTC statutes with an authorised capital of \$50,000. Additional charges will be applied if amendments are required or if the capital is in excess of \$50,000.
- [2] Establishment and annual responsibility fees will depend on the level of complexity, value of assets and risk profile.
- [3] PTC generally uses standard trust / foundation / executive entity documentation. In instances where a client has had a trust document, foundation or executive entity charter or regulations prepared overseas or requires complicated dispositive or other provisions, it may be necessary to have the documentation reviewed by counsel, who will charge for this service.
- [4] The annual Government licence fee for a company with an authorised capital in excess of \$50,000 is \$1,000.
- [5] The directors and officers responsibility fee is reduced by \$2,000 p.a. when a company is owned by a trust, foundation or executive entity administered by PTC.
- [6] No company, trust, foundation or executive entity exit, distribution, termination or transfer fees are charged, but there may be additional charges, calculated on a time spent basis, depending on the work involved.
- [7] Additional fees will be charged for the preparation of annual financial statements, on a time spent basis, with a minimum charge of \$750 per annum.
- [8] Trust, foundation or executive entity administration and company management / management accounting fees are based on time spent. Although fees may be agreed in advance, they are reviewed semi-annually and may be increased or decreased according to the activity levels.
- [9] Specific disbursements are charged when incurred. Out-of-pocket expenses, such as telephone, fax, copier, postage, stationery and other costs are allocated at 6.25% of time spent charges.
- [10] All fees, which are normally payable annually in advance to 31st December in US Dollars, will be a first charge on the assets of the entity to which they relate. Fees are due and payable within 30 days of the date billed.
- [11] Each entity must maintain a deposit in an account in the name of the entity under the control of PTC of at least \$10,000 which may be drawn on by PTC for the payment of fees and disbursements.
- [12] All work and other activities undertaken are subject to our standard 'Terms and Conditions of Business'.
- [13] This fee schedule may be amended by PTC from time to time, and shall, unless agreed otherwise in writing by PTC, be deemed to apply to all client relationships with effect from the date of introduction.

PTC Fee Schedule
2 February 2017