

# FEE SCHEDULE

	Notes	Fees (US\$)
<b>INCORPORATION AND ESTABLISHMENT FEES</b>		
Incorporation of an International Business Company	1	2,500
Establishment / Acceptance of a Trust	2 & 3	Minimum 5,000
Establishment / Acceptance of a Foundation or Executive Entity	2 & 3	Minimum 5,000
<b>ANNUAL FEES</b>		
Registered Agent and / or Registered Office fee	4	1,000
Executive Entity Registered Agent fee		1,000
Government IBC License fee	5	350
Government Foundation Registration fee		500
Government Executive Entity License fee		500
Trustee Responsibility fee	2, 6 & 7	Minimum 5,000
Foundation Council Responsibility fee	2, 6 & 7	Minimum 5,000
Directors & Officers Responsibility fee	2, 6 & 7	Minimum 5,000
Compliance fee	8	250
Preparation of Annual Financial Statements (minimum charge)	9	750
Trust / Foundation / Executive Entity administration	10	Based on time spent
Company Administration, Management & Accounting fees	10	Based on time spent

## OTHER SERVICES

Specific fee quotations will be provided, on request, for other services, which include:

Family Office Services

Formation & Administration of Private Trust Companies

Formation & Administration of Companies incorporated in other jurisdictions

Protected Cell, Hybrid & Limited Duration Companies and Purpose Trusts etc.

Nominee, Fiduciary & Escrow Services

Investment Fund, Smart Fund & Icon establishment, Administration & Net Asset Value accounting services etc.

Insurance Management, Captive & Other services

Notes next side.

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NOTES

- [1] The incorporation fee is based on the use of standard PTC statutes with an authorised capital of \$50,000. Additional charges will be applied if amendments are required or if the capital is in excess of \$50,000.
- [2] Establishment and annual responsibility fees are based on the level of complexity, value of assets and risk profile, with a minimum of \$5,000.
- [3] PTC generally uses standard trust / foundation / executive entity documentation. In instances where a client has had a trust document, foundation or executive entity charter or regulations prepared overseas or requires complicated dispositive or other provisions, it may be necessary to have the documentation reviewed by counsel, who will charge for this service.
- [4] The Registered Agent and / or Registered Office fee is increased by \$500 p.a. (to \$1,500 p.a.) for all Bahamian companies for which PTC does not provide any management and / or administration services (e.g. A non-managed company), to cover the costs of compliance with economic substance and beneficial ownership legislation. Further, where PTC acts as the Registered Agent of a non-managed IBC, a monitoring fee, based on time-spent with a minimum of \$2,000 p.a., is charged to enable PTC to undertake its' responsibility to be aware of, and monitor, the activities of all entities for which it acts.
- [5] The annual Government licence fee for a company with an authorised capital in excess of \$50,000 is \$1,000.
- [6] The directors and officers responsibility fee is reduced by \$2,000 p.a. when a company is owned by a trust, foundation or executive entity administered by PTC.
- [7] No company, trust, foundation or executive entity exit, distribution, termination or transfer fees are charged, but there may be additional charges, calculated on a time spent basis, depending on the work involved.
- [8] The Compliance fee, which is charged to all entities for which PTC is responsible, covers the additional costs of compliance resulting from the introduction of FATCA, CRS and other similar regulatory / reporting obligations.
- [9] Additional fees will be charged for the preparation of annual financial statements, on a time spent basis, with a minimum charge of \$750 per annum.
- [10] Trust, foundation or executive entity administration and company management / management accounting fees are based on time spent. Although fees may be agreed in advance, they are reviewed semi-annually and may be increased or decreased according to the activity levels.
- [11] Specific disbursements are charged when incurred. Out-of-pocket expenses, such as telephone, fax, copier, postage, stationery and other costs are allocated at 6.25% of time spent charges.
- [12] All fees, which are normally payable annually in advance to 31st December in US Dollars, will be a first charge on the assets of the entity to which they relate. Fees are due and payable within 30 days of the date billed.
- [13] Each entity must maintain a deposit in an account in the name of the entity under the control of PTC of at least \$10,000 which may be drawn on by PTC for the payment of fees and disbursements.
- [14] All work and other activities undertaken are subject to our standard 'Terms and Conditions of Business'.
- [15] This fee schedule may be amended by PTC from time to time, and shall, unless agreed otherwise in writing by PTC, be deemed to apply to all client relationships with effect from the date of introduction.

PTC Fee Schedule  
1 September 2021